

Market Update

Norway

26 July 2011



Our thoughts and sympathies are with the people of Norway at this terrible time.

At least 76 people have died in twin attacks in Norway - the worst peacetime massacre in the country's modern history. A massive bomb blast shattered buildings in the capital Oslo, killing at least eight people. Then a gunman rampaged through an island youth camp, killing at least 68 people.

We can confirm that the people in our Oslo office and their families have not been directly affected by these two terrible incidents.

Three government buildings in Oslo were badly damaged and may need to be demolished: the office of the Norwegian Prime Minister, the Ministry of Health and the Ministry of Petroleum & Energy. These buildings are self insured and administered by Statsbygg who act on behalf of the Norwegian government.

There is also damage to commercial buildings in the surrounding area. Access is still restricted and we are currently assessing the situation and liaising with our clients.

Our response to this situation is being co-ordinated by Dan Sivertsen of Crawford & Company (Norway) AS.

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